

Independent Investment Programme Advisory Group – Quarterly Report December 2022

1. Introduction

- 1.1. This report to the Committee describes IIPAG's activities in October 2022 to November 2022. We have made no new strategic recommendations.

2. IIPAG Activity

- 2.1. We have undertaken only 2 formal sub-programme reviews in preparation for December PIC: London Underground Enhancements and Silvertown Tunnel (though the PIC submission for Silvertown is now to be delayed until March 2023).
- 2.2. We also had briefings/short reviews on Four Lines Modernisation (4LM) and Old Street, for which there will be updates at December PIC.
- 2.3. Appendix 1 (Part 2 only) summarises the key points from these reviews and briefings. We also undertook a review for the Tram Replacement Programme which will be considered through Executive governance. The accompanying paper from Project Assurance describes management progress in implementing IIPAG's recommendations.

3. Progress with Cross-cutting Work

- 3.1. We are currently undertaking our regular review of TfL Benchmarking. Our review of First and Second Lines of Defence has been completed and is being considered by management. Both of these reviews will be submitted to the March 2023 Audit & Assurance Committee meeting. We are also undertaking an update review of the Procurement and Commercial Improvement Programme.

4. IIPAG Recruitment

- 4.1. Following interviews in September, TfL has appointed three new members to IIPAG: Phil Threlfall, who was also engaged as an adviser on the Elizabeth Line, Simon Blanchflower and Elizabeth Baker. This means that IIPAG now has seven members, with a broad range of expertise. (Elizabeth Baker will be joining in January.)

Alison Munro
Chair, IIPAG
November 2022